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കേരള സർക്കാർ
GOVERNMENT OF KERALA

കേരള ഗസറ്റ് KERALA GAZETTE

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്
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Part III

Agriculture Development and Farmers Welfare

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GOVERNMENT OF KERALA

2021



**Agriculture Development and Farmers'
Welfare Department**

KERALA STATE WAREHOUSING CORPORATION ERNAKULAM
(Kerala State Warehousing Corporation Regulations)

NOTIFICATION

No. KSWC/Pension Regulations/2021-22/1

No. AGRI-PU2/106/2021-Agi.

13th December 2021.

In Exercise of Powers conferred by section 42 of the Warehousing Corporation Act, 1962, (Central Act 58 of 1962) and with the previous sanction of the Government of Kerala, the Kerala State Warehousing Corporation made the Kerala State Warehousing Corporation Employees Pension and other Retirement Benefits Regulations 1998 Published in the Part IV of Kerala Gazette No. 6 dated 9th February, 1999, and the Kerala State Warehousing Corporation makes the following amendments to the said Regulations as per G. O. (Rt.) No. 221/2021/Agri dated 26-2-2021 namely:—

Regulations

1. *Short title and Commencement*:—(i) The Regulation may be Called the Kerala State Warehousing Corporation Employees Pension and Other Retirement Benifits (Amendment) Regulations 2021.

(ii) They shall be deemed to have come into force on the 26th day of February 2021.

2. *Amendment to the Regulations*:—In the Kerala State Warehousing Corporation Employees' (Pension and Other retirement Benefits) Regulations 1998 after Regulation No. 3 (2) (C), the following shall be inserted.

“The employer’s contribution to the fund shall be @ 12% of the basic pay plus DA drawn by each subscriber during the year to his/her account w.e.f. 26-2-2021.”

Ernakulam,
Cochin-682 016.

For Kerala State Warehousing Corporation,
(Sd.)
Managing Director.

(This does not form part of the notification but it is intended to indicate its general purport.)

Explanatory Note

The Government of Kerala in G. O. (Ms.) No. 48/96/AD dated 1st February 1996 approved the introduction of a pension scheme in the Kerala State Warehousing Corporation by utilizing funds available under the contributory provident fund accounts and other resources that may be available to the Corporation. The present rate of Employer’s contribution to KSWC Pension and Other Retirement Benefits Fund is 10% of Basic Pay plus Dearness Allowance. The Board of Directors of the Corporation as per Resolution No. 3440 dated 16-2-2019 resolved to enhance Employer’s Contribution from 10% to 12%. Vide G.O. (Rt.) No. 221/2021/AGRI dated 26-2-2021, Government has accorded sanction for enhancement of Employer’s contribution to Pension and other Retirement Benefits fund of Kerala State Warehousing Corporation from 10% to 12%.

This notification is intended to achieve the above object.

